



THE UNITED REPUBLIC OF TANZANIA

Valuers Registration Board

Ministry of Lands, Housing and Human Settlements,
Development, Ardhi House 5th Floor, Office Number 511-
513, Post Code 1, P.O. Box 109, Dar es Salaam, Tanzania
Email: registrar@vrb.go.tz, Tel: +255 222-676-832



1.0 Board's mandate and functions

Valuers Registration Board is a public body corporate established under Section 12 of the Valuation and Valuers Registration Act (Cap 138) to regulate valuation undertakings in the country. The main functions of the Board include registration of Valuers after evaluating their academic and practical qualification, promotion of educational advancement of Valuers and control valuation practice in the country.

The role of the Board in valuation profession and valuation practice cannot be underestimated as it:

- Protects the interests of each party in a valuation undertaking;
- Provides platform for addressing matters of ethics and professional misconducts on valuation practice;
- Protects valuation profession against unprofessional practices;
- Consolidates and disseminates information about reliable valuation consultants;
- Brings Valuers together in matters of professional advancement;
- Assist Government authorities on matters of valuation practice.

The Board consists of not more than nine members including Chairman and Vice Chairman. All members are appointed by the Minister responsible for Lands from Government ministries and public institutions stated in the Act. The Chairman is appointed by the Minister after a competitive recruitment conducted by the Ministry. The Board was officially formulated on 23rd January, 2018.

The Board is currently finalizing preparation of its Strategic Plan outlining clearly its objectives, vision and mission, targets and main activities to be performed in the next five years to achieve its mission.

1.1 Boards Mission:

To register valuers with commendable academic and practical qualification and ensure excellence in valuation practice.

1.2 Boards Vision

To accelerate valuation profession to the highest standard

2.0 Functions of the Board:

- (a) Register valuers and enlist technician valuers;
- (b) Issue certificate to persons qualified to practice valuations;
- (c) Evaluate academic and practical qualification for the purposes of registration;
- (d) Exercise effective disciplinary control over the professional ethics and conduct of valuation practice;
- (e) Promote and encourage educational advancement with regard to the practice of the valuation profession;
- (f) In matters relating to valuation practice, to receive and determine complains raised from Chief Valuer, practicing valuers of the Government and general public;
- (g) Consult with institutions that train valuers and associations with the view to ensuring adherence to rules of the best practice;
- (h) Organize courses, conferences, seminars, discussions and consultations on matters relating to valuation;
- (i) Create enabling environment that facilitates professional advancement of Registered Valuers;
- (j) Conduct regular continuing professional education;
- (k) Arrange for publication and dissemination of materials regarding the practice of valuation;
- (l) Ensure that valuation practice is undertaken in conformity with laid down valuation standards;
- (m) Conduct regular quality control of valuations carried out by practicing valuers; and
- (n) Carry out other functions as the Minister may direct.

2.1 Registration of Valuers

The Board registers three categories of Valuers

1. Full registration: Valuer for this category:

- a. Is a holder of a degree in real estate with specialization in valuation
 - b. Has practical experience of at least three years in valuation
 - c. Has undergone training and passed examinations set out by the Board
 - d. Is a citizen of Tanzanian
2. Temporary registration: Valuer for this category:
 - a. Not a citizen of Tanzania
 - b. Qualify for full registration in terms of academic and practical experience
 - c. Is of good standing and fully registered in home country
 - d. Intends to be employed or carry out assignments in the country as a Valuer for a period not exceeding one year.
3. Provisional registration: Valuer for this category:
 - a. Is a holder of a degree in real estate with specialization in valuation
 - b. Does not have practical experiences to qualify for full registration.

The Board also enlists technician valuers and register valuation firms. For a valuation firm to qualify for registration must:

- a) Be registered or incorporated under the Companies Act (Cap. 212) or Business Names (Registration) Act (Cap. 213)
- b) Have at least two principals of the firm registered by the Board

Since its establishment in January 2018 to date June 2021, the Board has registered valuers 117 in full registration, 725 provisional registration, 50 Valuation firms and enlist 45 technician.

2.2 In the area of educational advancement, Board:

- Consults with institutions that train valuers and associations;
- Organizes courses, conferences, seminars, discussions and consultations on matters relating to valuation;
- Conducts regular Continuing Professional Education; and

- Arranges for publication and dissemination of materials regarding the practice of valuation

2.3 As regards to disciplinary control and adherence to professional ethics and standards, Board:

- Exercises effective disciplinary control over the professional ethics and conduct of valuation practice
- In matters relating to valuation practice, to receive and determine complains raised from Chief Valuer, practicing valuers of the Government and general public;
- Ensures that valuation practice is undertaken in conformity with laid down valuation standards;
- Conducts regular quality control of valuations carried out by practicing valuers at a frequency determined by the Board, and take appropriate actions

Upon receiving complaints on matters of ethics and professional misconducts, if the Board having conducted an inquiry over the matter and satisfied itself that the alleged Valuer is guilty of the misconduct, the Board may:

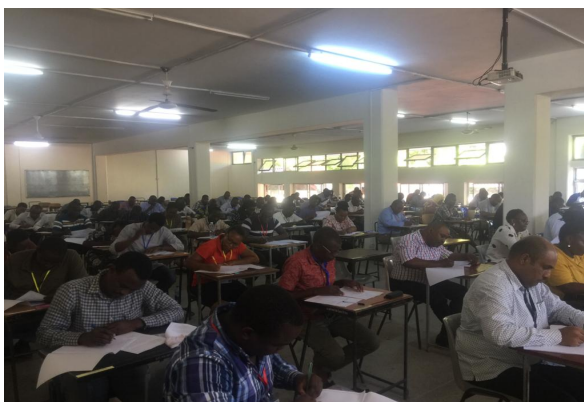
- Caution the Valuer;
- Impose a fine payable to the Board;
- Suspend or remove the name of the Valuer from the Register; and
- Forward the matter to other Government authorities if there are criminal elements.

2.4 Evaluation of academic and practical qualification of valuers for purposes of registration.

a) Professional training via review classes

Board does not involve itself directly in the training of candidates preparing to sit for its examinations. However, it collaborates with practicing and training institutions both public and private, and in some cases individual academicians and professionals to ensure that quality training and or practical are offered.

b) Professional examination schemes



Rule number 12 of the Valuation and Valuers' Registration (Training and Examinations) Rules, 2020 allows the Board to have at least two sessions of examinations per year.

The professional Examinations Scheme consists of three levels:

Professional Level I (Foundation Skills)

Course Code	Course Name
A.1	Professional Practice and Ethics
A.2	Valuation Standards

Professional Level II (Technical Skills / Valuation Methods)

Course Code	Course Name
B.1	Valuation Methodology

Professional Level III (Professional Skills)

Course Code	Course Name
C.1	Research Skills
C.2	Thesis Writing and Presentation

**EXTRACT FROM VALUATION CONSULTING FIRMS REGISTER
AS OF JUNE 2021**

S/N	FIRM	S/N	FIRM
1	ACE CONSULTANTS LTD Biashara Complex Building, Arpt 204, Mwinyijuma Rd, P.O. Box 3792 Dar es Salaam	26	LET CONSULTANTS LTD, 2nd Floor, NIC Investment House, Samora/Mirambo Dar es Salaam
2	AFRICA PROPERTY LIMITED, P. O. Box. 32822, Dar es Salaam	27	LIPAZ CONSULTANTS LIMITED P. O. Box. 13716, Dar es Salaam
3	AREC CO.(T) LTD P. O. Box. 35906, Dar es Salaam	28	M & R AGENCY LIMITED, Plot No. 113/114 Sam Nujoma Road, Mlalakuwa - Mwenge, Dar es Salaam
4	ARU BUILT ENVIRONMENT CONSULTING COMPANY Ardhi University, P. O. Box. 35176, Dar es Salaam	29	MAJENGO ESTATES DEVELOPERS LIMITED Mwenge Agip House 02, Plot No. 4 Kijitonyama, Dar es Salaam
5	BUSINESS AND PROPERTY VALUATION CONSULTANTS (T) LTD Maziwa House, 1st Floor, Office No. 101, P. O. B Ox. 53789, Dar es Salaam	30	NASIA CONSULT CO LIMITED, P. O. Box. 34595, Dar es Salaam
6	COSWIL CONSULT LTD, P. O. Box. 10063, Dar es Salaam	31	NICHE CONSULT, P. O. Box. 71606, Dar es Salaam
7	EMACK (T) LTD P.O. Box 25615, Dar Es Salaam	32	NYANGE AND ASSOCIATES COMPANY LIMITED, Mana House Tegeta, Dar es Salaam
8	FELLO CONSULT LIMITED, Jued House - Mikocheni, Dar es Salaam, P. O. Box 33320 Dar es Salaam	33	PETERSON ESTATE AGENCY AND PROPERTY CONSULTANCY CO LTD P. O. Box 1035 Arusha
9	GIMCOAFRICA LIMITED, P. O. Box. 32822, Dar es Salaam	34	PROLATY CONSULT LTD, P O Box 35425, Dar es Salaam.
10	GMREC & DEVELOPERS, COMPANY (T) LTD, P. O. Box. 1867, Tanga	35	PROPER CONSULT (T) LTD, P. O. Box. 33392, Dar es Salaam
11	GO PROPERTY CONSULTANTS AND AUCTIONEERS CO LTD P.O. Box 31843, Dar Es Salaam	36	PROPERTY CONSULTANCY AND SERVICE LTD P. O. Box. 7152, Dar es Salaam
12	H & R CONSULTANTS LIMITED, 12th Floor, PPF Building, Garden /Ohio Street, Dar es Salaam	37	PROPERTY MARK COMPANY LIMITED P. O. Box 35776, Dar es Salaam
13	HI - TOUCH REALTY (T) LTD, P. O. Box. 35779, Dar es Salaam	38	PROPERTY MARKET CONSULT LTD, Plot No. 38, Ali Hassan Mwinyi Road, Victoria Area, Tanzanite Park, 9th Floor, P. O. Box. 9461, Dar es Salaam

S/N	FIRM	S/N	FIRM
14	J&B PROPERTY MANAGEMENT CONSULTANTS (T) LTD, Tacot House, Dar es Salaam	39	PROPERTY MATRIX CO. LTD, P. O. Box. 76185, Dar es Salaam
15	JORI CONSULTANTS (T) LTD, P. O. Box. 5015, Dodoma	40	PROPERTYWISE (T) LTD, P. O. Box. 10235, Dar es Salaam
16	JORONSA PROPERTY, CONSULTANTS (T) LTD P. O. Box. 70736, Dar es Salaam	41	REAL ESTATES SURVEYORS & ASSOCIATES LTD, P. O. Box 32293, Dar es Salaam
17	JOSAN GROUP, Plot No. 311 Block C Sinza, P. O. Box. 96284, Dar es Salaam	42	ROMATUN COMPANY P. O. Box.75048, Dar es Salaam
18	KAN CONSULTS COMPANY LIMITED P. O. Box 11846 Dar es Salaam	43	STAN PROPERTY (T) LTD P. O. Box. 12108, Dar es Salaam
19	KERIC PROPERTY CONSULTANTS, P. O. Box. 5015, Dodoma	44	TAN VALUES AND PROPERTY CONSULTANTS, P. O. Box. 6709, Dar es Salaam
20	KINGS REAL ESTATE CONSULTANTS P. O. Box 14425 Dar es Salaam	45	TKA COMPANY LIMITED 2nd Floor, Nic Investment House, Samora Avenue, P. O. Box. 31587, Dar es Salaam
21	KITUPA PROPERTY CONSULTS LTD, Biashara Complex, APT No. 208, P. O. Box. 1863, Dar es Salaam	46	TRACE ASSOCIATES LIMITED, 13th Floor, Cooperative Building, Lumumba Street, Dar es Salaam
22	KNIGHT FRANK (T) LTD P. O. Box. 9333, Dar es Salaam	47	TRUST PROPERTY LIMITED P. O. Box. 105510, Dar es Salaam
23	LAND AND FUND VISION (T) LTD, P.O. Box 70736, Dar es Salaam.	48	URES AND ASSOCIATES LTD P. O. Box. 32776, Dar es Salaam
24	LAND MASTERS COMBINE LIMITED, P. O. Box. 21714, Dar es Salaam	49	WHITEKNIGHTS REAL ESTATE INVESTMENT ANALYSTS COMPANY LIMITED Nakiete House, A.H. Mwinyi Road Mwenge, Dar es Salaam
25	LAND VALUE CONSULT AND MANAGEMENT SERVICE, P. O. Box. 8632, Dar es Salaam	50	WINNERS PROPERTY LIMITED P. O. Box. 75767, Dar es Salaam